

Myrtle Beach Stem Academy

Financial Report

August 2026

Prepared by Veris on September 23, 2026.

No CPA provides any assurance on these financial statements.

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Financial Highlights

Revenue

August
\$163,646

Down 7% vs. Jul 2026

Fiscal YTD
\$339,613

Up -% vs. Prior Year

Operating Expenses

August
\$182,733

Up 3230% vs. Jul 2026

Fiscal YTD
\$188,221

Up -% vs. Prior Year

Net Revenue

August
-\$19,087

Down 111% vs. Jul 2026

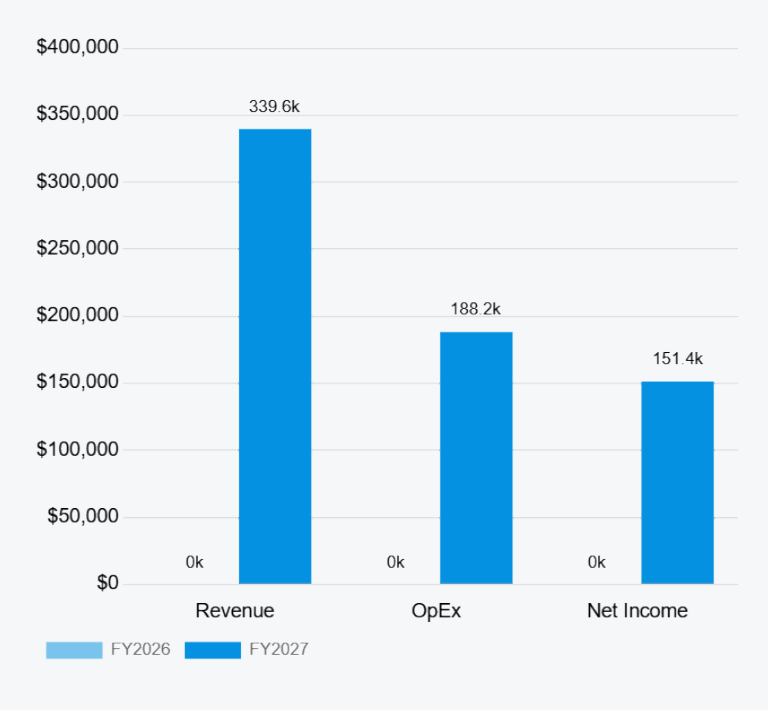
Fiscal YTD
\$151,392

Up -% vs. Prior Year

Key metrics

Bank Accounts	\$162.4k
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Statement of Revenue and Expenditures: Fiscal YTD FY2027 vs. FY2026



Statement of Financial Position (last 2 months)

July 2026 - August 2026

Name	Jul '26	Aug '26
ASSETS	-	-
Current Assets	-	-
Bank Accounts	-	-
106 Business Checking (2625)	\$174,654	\$162,367
Total Bank Accounts	\$174,654	\$162,367
Other Current Assets	-	-
190 Prepaids	\$1,454	\$1,308
Total Other Current Assets	\$1,454	\$1,308
Total Current Assets	\$176,108	\$163,676
TOTAL ASSETS	\$176,108	\$163,676
LIABILITIES AND EQUITY	-	-
Liabilities	-	-
Current Liabilities	-	-
Accounts Payable	-	-
402 Accounts Payable	\$3,650	\$10,305
Total Accounts Payable	\$3,650	\$10,305
Total Current Liabilities	\$3,650	\$10,305
Total Liabilities	\$3,650	\$10,305
Equity	-	-
704 Unrestricted Net Assets	\$1,979	\$1,979
Net Revenue	\$170,479	\$151,392
Total Equity	\$172,458	\$153,371
TOTAL LIABILITIES AND EQUITY	\$176,108	\$163,676

Statement of Revenue and Expenditures (last month)

August 2026

Name	Aug '26	Jul '26 - Aug '26
Revenue	-	-
1000 Local Funding	-	-
1920 Contributions and Donations	\$1,520	\$14,930
Total 1000 Local Funding	\$1,520	\$14,930
3000 Base Funding	-	-
3103 State Aid to Classrooms	\$130,534	\$293,092
3103H Health Insurance	\$4,110	\$4,110
3503 State Aid to Classroom	\$27,481	\$27,481
Total 3000 Base Funding	\$162,126	\$324,683
Total Revenue	\$163,646	\$339,613
Gross Profit	\$163,646	\$339,613
Expenditures	-	-
100-000 Personnel	\$136,521	\$136,521
300-000 Contracted Services	\$12,528	\$17,048
400-000 Supplies	-	-
400-001 Instructional Supplies & Equip	-	-
114-410 HS-Instructional Supplies	\$8,000	\$8,000
Total 400-001 Instructional Supplies & Equip	\$8,000	\$8,000
400-003 Support Supplies	\$497	\$1,029
Total 400-000 Supplies	\$8,497	\$9,029
500-000 Facilities	-	-
254-300 Utilities (elec, water, tele)	-	-
254-321 Operation-Water & Sewer Srvcs	\$955	\$955
Total 254-300 Utilities (elec, water, tele)	\$955	\$955
254-325 Rent / Lease	\$18,005	\$18,005
254-336 Facility Repairs & Maint	\$393	\$393
254-329 Operation-Trash Service	\$179	\$179
Total 254-336 Facility Repairs & Maint	\$572	\$572
254-338 Operations (sup, security, ins)	\$3,962	\$4,102

Name	Aug '26	Jul '26 - Aug '26
Total 500-000 Facilities	\$23,496	\$23,637
600-000 Other Expenses	-	-
231-650 Board -Liability Ins	\$145	\$436
252-690 Fiscal -Bank Fees	\$0	\$4
Total 600-000 Other Expenses	\$145	\$441
700-100 Pupil Act	-	-
190-661 Pupil Act (Instr) - Field Trips	\$692	\$692
271-410 Pupil Act (SS) - Supplies	\$850	\$850
Total 700-100 Pupil Act	\$1,543	\$1,543
Total Expenditures	\$182,733	\$188,221
Net Operating Revenue	-\$19,087	\$151,392
Net Revenue	-\$19,087	\$151,392

Statement of Revenue and Expenditures (Fiscal Year-to-date)

July 2026 - August 2026

Name	Jul '26	Aug '26	Total
Revenue	-	-	-
1000 Local Funding	-	-	-
1920 Contributions and Donations	\$13,410	\$1,520	\$14,930
Total 1000 Local Funding	\$13,410	\$1,520	\$14,930
3000 Base Funding	-	-	-
3103 State Aid to Classrooms	\$162,557	\$130,534	\$293,092
3103H Health Insurance	-	\$4,110	\$4,110
3503 State Aid to Classroom	-	\$27,481	\$27,481
Total 3000 Base Funding	\$162,557	\$162,126	\$324,683
Total Revenue	\$175,967	\$163,646	\$339,613
Gross Profit	\$175,967	\$163,646	\$339,613
Expenditures	-	-	-
100-000 Personnel	-	\$136,521	\$136,521
300-000 Contracted Services	-	-	-
300-001 Instructional Services	-	-	-
114-345 HS - Tech Software	-	\$1,500	\$1,500
Total 300-001 Instructional Services	-	\$1,500	\$1,500
300-003 Support Services	\$3,651	\$10,967	\$14,618
300-004 Professional Development	\$868	\$60	\$929
Total 300-000 Contracted Services	\$4,520	\$12,528	\$17,048
400-000 Supplies	-	-	-
400-001 Instructional Supplies & Equip	-	-	-
114-410 HS-Instructional Supplies	-	\$8,000	\$8,000
Total 400-001 Instructional Supplies & Equip	-	\$8,000	\$8,000
400-003 Support Supplies	\$531	\$497	\$1,029
Total 400-000 Supplies	\$531	\$8,497	\$9,029
500-000 Facilities	-	-	-
254-300 Utilities (elec, water, tele)	-	-	-
254-321 Operation-Water & Sewer Srvcs	-	\$955	\$955

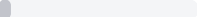
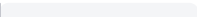
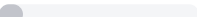
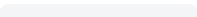
Name	Jul '26	Aug '26	Total
Total 254-300 Utilities (elec, water, tele)	-	\$955	\$955
254-325 Rent / Lease	-	\$18,005	\$18,005
254-336 Facility Repairs & Maint	-	\$393	\$393
254-329 Operation-Trash Service	-	\$179	\$179
Total 254-336 Facility Repairs & Maint	-	\$572	\$572
254-338 Operations (sup, security, ins)	\$140	\$3,962	\$4,102
Total 500-000 Facilities	\$140	\$23,496	\$23,637
600-000 Other Expenses	-	-	-
231-650 Board -Liability Ins	\$290	\$145	\$436
252-690 Fiscal -Bank Fees	\$4	\$0	\$4
Total 600-000 Other Expenses	\$295	\$145	\$441
700-100 Pupil Act	-	-	-
190-661 Pupil Act (Instr) - Field Trips	-	\$692	\$692
271-410 Pupil Act (SS) - Supplies	-	\$850	\$850
Total 700-100 Pupil Act	-	\$1,543	\$1,543
Total Expenditures	\$5,488	\$182,733	\$188,221
Net Operating Revenue	\$170,479	-\$19,087	\$151,392
Net Revenue	\$170,479	-\$19,087	\$151,392

Annual Budget vs YTD Actual

July 2026 - August 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Revenue	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1920 Contributions and Donations	\$14,930	-	\$14,930	-	\$14,930	0%
Total 1000 Local Funding	\$14,930	-	\$14,930	-	\$14,930	0%
1999 Miscellaneous Income	-	\$6,250	-\$6,250	\$37,500	-\$37,500	0%
3000 Base Funding	-	-	-	-	-	0%
3103 State Aid to Classrooms	\$293,092	\$411,365	-\$118,273	\$2,468,193	-\$2,175,100	12%
3103H Health Insurance	\$4,110	-	\$4,110	-	\$4,110	0%
3503 State Aid to Classroom	\$27,481	-	\$27,481	-	\$27,481	0%
Total 3000 Base Funding	\$324,683	\$411,365	-\$86,681	\$2,468,193	-\$2,143,509	13%
Total Revenue	\$339,613	\$417,615	-\$78,001	\$2,505,693	-\$2,166,079	14%
Gross Profit	\$339,613	\$417,615	-\$78,001	\$2,505,693	-\$2,166,079	14%
Expenditures	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel - Instructional	\$101,462	\$190,184	-\$88,721	\$1,141,105	-\$1,039,642	9%
100-200 Personnel-Support	-	\$38,615	-\$38,615	\$231,694	-\$231,694	0%
100-201 Salary	-	-	-	-	-	0%
212-110 Guidance Salary	\$5,416	-	\$5,416	-	\$5,416	0%
213-110 Health Salary	\$2,250	-	\$2,250	-	\$2,250	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
233-111 Principal/Asst Princ Salary	\$13,750	-	\$13,750	-	\$13,750	0%
233-115 Admin Assistant Salary	\$7,916	-	\$7,916	-	\$7,916	0%
254-110 Maintenance Salary	\$2,916	-	\$2,916	-	\$2,916	0%
Total 100-201 Salary	\$32,250	-	\$32,250	-	\$32,250	0%
100-203 Taxes	-	-	-	-	-	0%
203A Social Security	-	-	-	-	-	0%
212-230 Guidance-Social Security	\$414	-	\$414	-	\$414	0%
213-230 Health-Social Security	\$172	-	\$172	-	\$172	0%
233-230 Admin-Social Security	\$1,657	-	\$1,657	-	\$1,657	0%
254-230 Maintenance - Social Security	\$223	-	\$223	-	\$223	0%
Total 203A Social Security	\$2,467	-	\$2,467	-	\$2,467	0%
203B Unemployment	-	-	-	-	-	0%
212-260 Guidance-Unemployment	\$57	-	\$57	-	\$57	0%
213-260 Health-Unemployment	\$23	-	\$23	-	\$23	0%
233-260 Admin-Unemployment	\$229	-	\$229	-	\$229	0%
254-260 Maintenance - Unemployment	\$30	-	\$30	-	\$30	0%
Total 203B Unemployment	\$341	-	\$341	-	\$341	0%
Total 100-203 Taxes	\$2,808	-	\$2,808	-	\$2,808	0%
Total 100-200 Personnel-Support	\$35,059	\$38,615	-\$3,556	\$231,694	-\$196,635	15%
Total 100-000 Personnel	\$136,521	\$228,800	-\$92,278	\$1,372,799	-\$1,236,278	10%
300-000 Contracted Services	-	-	-	-	-	0%
300-001 Instructional Services	\$1,500	\$2,500	-\$1,000	\$15,000	-\$13,500	10%
300-002 Special Education Services	-	\$5,833	-\$5,833	\$35,000	-\$35,000	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
300-003 Support Services	\$14,618	\$40,727	-\$26,108	\$244,364	-\$229,745 	6%
300-004 Professional Development	\$929	\$1,666	-\$737	\$10,000	-\$9,070 	9%
Total 300-000 Contracted Services	\$17,048	\$50,727	-\$33,679	\$304,364	-\$287,315 	6%
400-000 Supplies	-	-	-	-	-	0%
400-001 Instructional Supplies & Equip	\$8,000	\$16,666	-\$8,666	\$100,000	-\$92,000 	8%
400-002 Special Education Supplies	-	\$833	-\$833	\$5,000	-\$5,000	0%
400-003 Support Supplies	\$1,029	\$13,000	-\$11,970	\$78,000	-\$76,970 	1%
Total 400-000 Supplies	\$9,029	\$30,500	-\$21,470	\$183,000	-\$173,970 	5%
500-000 Facilities	-	-	-	-	-	0%
254-300 Utilities (elec, water, tele)	\$955	\$12,250	-\$11,294	\$73,500	-\$72,544 	1%
254-325 Rent / Lease	\$18,005	\$66,666	-\$48,660	\$400,000	-\$381,994 	5%
254-336 Facility Repairs & Maint	\$572	\$3,916	-\$3,343	\$23,500	-\$22,927 	2%
254-338 Operations (sup, security, ins)	\$4,102	\$5,583	-\$1,480	\$33,500	-\$29,397 	12%
Total 500-000 Facilities	\$23,637	\$88,416	-\$64,779	\$530,500	-\$506,862 	4%
600-000 Other Expenses	-	-	-	-	-	0%
231-640 Board-Membership Dues & Fees	-	\$333	-\$333	\$2,000	-\$2,000	0%
231-650 Board -Liability Ins	\$436	\$1,416	-\$980	\$8,500	-\$8,063 	5%
252-690 Fiscal -Bank Fees	\$4	\$83	-\$78	\$500	-\$495 	1%
Total 600-000 Other Expenses	\$441	\$1,833	-\$1,392	\$11,000	-\$10,558 	4%
700-100 Pupil Act	-	-	-	-	-	0%
190-661 Pupil Act (Instr) - Field Trips	\$692	-	\$692	-	\$692 	0%
271-310 Pupil Act (SS) - Purch Svcs	-	\$500	-\$500	\$3,000	-\$3,000	0%
271-410 Pupil Act (SS) - Supplies	\$850	\$500	\$350	\$3,000	-\$2,149 	28%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Total 700-100 Pupil Act	\$1,543	\$1,000	\$543	\$6,000	-\$4,456	26%
Total Expenditures	\$188,221	\$401,277	-\$213,055	\$2,407,663	-\$2,219,442	8%
Net Operating Revenue	\$151,392	\$16,338	\$135,054	\$98,029	\$53,363	154%
Net Revenue	\$151,392	\$16,338	\$135,054	\$98,029	\$53,363	154%

Budget vs Actuals (Monthly)

August 2026

Name	August 2026		
	Actual	Budget	Act vs Budget
Revenue	-	-	-
1000 Local Funding	-	-	-
1920 Contributions and Donations	\$1,520	-	\$1,520
Total 1000 Local Funding	\$1,520	-	\$1,520
1999 Miscellaneous Income	-	\$3,125	-\$3,125
3000 Base Funding	-	-	-
3103 State Aid to Classrooms	\$130,534	\$205,682	-\$75,147
3103H Health Insurance	\$4,110	-	\$4,110
3503 State Aid to Classroom	\$27,481	-	\$27,481
Total 3000 Base Funding	\$162,126	\$205,682	-\$43,556
Total Revenue	\$163,646	\$208,807	-\$45,161
Gross Profit	\$163,646	\$208,807	-\$45,161
Expenditures	-	-	-
100-000 Personnel	-	-	-
100-100 Personnel - Instructional	\$101,462	\$95,092	\$6,370
100-200 Personnel-Support	-	\$19,307	-\$19,307
100-201 Salary	-	-	-
212-110 Guidance Salary	\$5,416	-	\$5,416
213-110 Health Salary	\$2,250	-	\$2,250
233-111 Principal/Asst Princ Salary	\$13,750	-	\$13,750
233-115 Admin Assistant Salary	\$7,916	-	\$7,916
254-110 Maintenance Salary	\$2,916	-	\$2,916
Total 100-201 Salary	\$32,250	-	\$32,250
100-203 Taxes	-	-	-
203A Social Security	-	-	-
212-230 Guidance-Social Security	\$414	-	\$414
213-230 Health-Social Security	\$172	-	\$172
233-230 Admin-Social Security	\$1,657	-	\$1,657
254-230 Maintenance - Social Security	\$223	-	\$223
Total 203A Social Security	\$2,467	-	\$2,467
203B Unemployment	-	-	-

Name	August 2026		
	Actual	Budget	Act vs Budget
212-260 Guidance-Unemployment	\$57	-	\$57
213-260 Health-Unemployment	\$23	-	\$23
233-260 Admin-Unemployment	\$229	-	\$229
254-260 Maintenance - Unemployment	\$30	-	\$30
Total 203B Unemployment	\$341	-	\$341
Total 100-203 Taxes	\$2,808	-	\$2,808
Total 100-200 Personnel-Support	\$35,059	\$19,307	\$15,751
Total 100-000 Personnel	\$136,521	\$114,400	\$22,121
300-000 Contracted Services	-	-	-
300-001 Instructional Services	\$1,500	\$1,250	\$250
300-002 Special Education Services	-	\$2,916	-\$2,916
300-003 Support Services	\$10,967	\$20,363	-\$9,396
300-004 Professional Development	\$60	\$833	-\$772
Total 300-000 Contracted Services	\$12,528	\$25,363	-\$12,835
400-000 Supplies	-	-	-
400-001 Instructional Supplies & Equip	\$8,000	\$8,333	-\$333
400-002 Special Education Supplies	-	\$416	-\$416
400-003 Support Supplies	\$497	\$6,500	-\$6,002
Total 400-000 Supplies	\$8,497	\$15,250	-\$6,752
500-000 Facilities	-	-	-
254-300 Utilities (elec, water, tele)	\$955	\$6,125	-\$5,169
254-325 Rent / Lease	\$18,005	\$33,333	-\$15,327
254-336 Facility Repairs & Maint	\$572	\$1,958	-\$1,385
254-338 Operations (sup, security, ins)	\$3,962	\$2,791	\$1,170
Total 500-000 Facilities	\$23,496	\$44,208	-\$20,711
600-000 Other Expenses	-	-	-
231-640 Board-Membership Dues & Fees	-	\$166	-\$166
231-650 Board -Liability Ins	\$145	\$708	-\$562
252-690 Fiscal -Bank Fees	-	\$41	-\$41
Total 600-000 Other Expenses	\$145	\$916	-\$770
700-100 Pupil Act	-	-	-
190-661 Pupil Act (Instr) - Field Trips	\$692	-	\$692
271-310 Pupil Act (SS) - Purch Svcs	-	\$250	-\$250
271-410 Pupil Act (SS) - Supplies	\$850	\$250	\$600

Name	August 2026		
	Actual	Budget	Act vs Budget
Total 700-100 Pupil Act	\$1,543	\$500	\$1,043
Total Expenditures	\$182,733	\$200,638	-\$17,905
Net Operating Revenue	-\$19,087	\$8,169	-\$27,256
Net Revenue	-\$19,087	\$8,169	-\$27,256