

Myrtle Beach Stem Academy

Financial Report

July 2026

Prepared by Veris on August 31, 2026.

No CPA provides any assurance on these financial statements.

Table of Contents

Financial Highlights	3
Statement of Financial Position (last 2 months)	4
Statement of Revenue and Expenditures (last month)	5
Statement of Revenue and Expenditures (Fiscal Year-to-date)	6
Annual Budget vs YTD Actual	7
Budget vs Actuals (Monthly)	10

Financial Highlights

Revenue

July
\$175,967 Up -% vs. Jun 2026

Fiscal YTD
\$175,967 Up -% vs. Prior Year

Operating Expenses

July
\$1,838 Up 221% vs. Jun 2026

Fiscal YTD
\$1,838 Up -% vs. Prior Year

Net Revenue

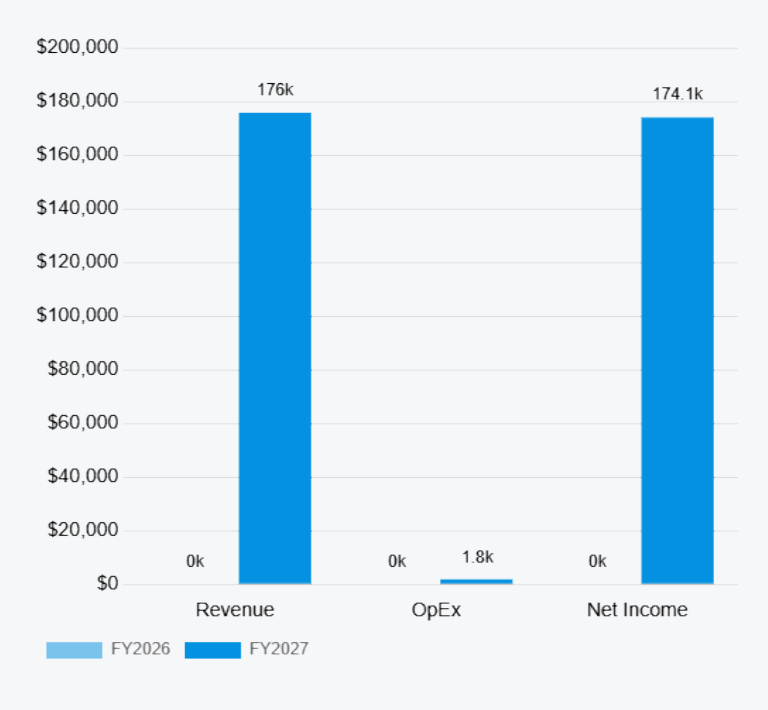
July
\$174,129 Up 30489% vs. Jun 2026

Fiscal YTD
\$174,129 Up -% vs. Prior Year

Key metrics

Bank Accounts	\$174.7k
---------------	----------

Statement of Revenue and Expenditures: Fiscal YTD FY2027 vs. FY2026



Statement of Financial Position (last 2 months)

June 2026 - July 2026

Name	Jun '26	Jul '26
ASSETS	-	-
Current Assets	-	-
Bank Accounts	-	-
Business Checking (2625)	\$234	\$174,654
Total Bank Accounts	\$234	\$174,654
Other Current Assets	-	-
190 Prepaids	\$1,745	\$1,454
Total Other Current Assets	\$1,745	\$1,454
Total Current Assets	\$1,979	\$176,108
TOTAL ASSETS	\$1,979	\$176,108
LIABILITIES AND EQUITY	-	-
Equity	-	-
704 Unrestricted Net Assets	\$8,861	\$1,979
Net Revenue	-\$6,882	\$174,129
Total Equity	\$1,979	\$176,108
TOTAL LIABILITIES AND EQUITY	\$1,979	\$176,108

Statement of Revenue and Expenditures (last month)

July 2026

Name	Jul '26	Jul '26
Revenue	-	-
1000 Local Funding	-	-
1920 Contributions and Donations	\$13,410	\$13,410
Total 1000 Local Funding	\$13,410	\$13,410
3000 Base Funding	-	-
3103 State Aid to Classrooms	\$162,557	\$162,557
Total 3000 Base Funding	\$162,557	\$162,557
Total Revenue	\$175,967	\$175,967
Gross Profit	\$175,967	\$175,967
Expenditures	-	-
300-000 Contracted Services	-	-
300-003 Support Services	\$1	\$1
300-004 Professional Development	\$868	\$868
Total 300-000 Contracted Services	\$870	\$870
400-000 Supplies	-	-
400-003 Support Supplies	\$531	\$531
Total 400-000 Supplies	\$531	\$531
500-000 Facilities	-	-
254-338 Operations (sup, security, ins)	\$431	\$431
Total 500-000 Facilities	\$431	\$431
600-000 Other Expenses	-	-
252-690 Fiscal -Bank Fees	\$4	\$4
Total 600-000 Other Expenses	\$4	\$4
Total Expenditures	\$1,838	\$1,838
Net Operating Revenue	\$174,129	\$174,129
Net Revenue	\$174,129	\$174,129

Statement of Revenue and Expenditures (Fiscal Year-to-date)

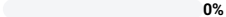
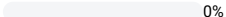
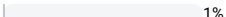
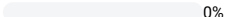
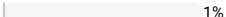
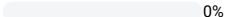
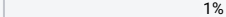
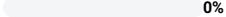
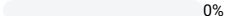
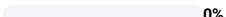
July 2026 - July 2026

Name	Jul '26	Total
Revenue	-	-
1000 Local Funding	-	-
1920 Contributions and Donations	\$13,410	\$13,410
Total 1000 Local Funding	\$13,410	\$13,410
3000 Base Funding	-	-
3103 State Aid to Classrooms	\$162,557	\$162,557
Total 3000 Base Funding	\$162,557	\$162,557
Total Revenue	\$175,967	\$175,967
Gross Profit	\$175,967	\$175,967
Expenditures	-	-
300-000 Contracted Services	-	-
300-003 Support Services	\$1	\$1
300-004 Professional Development	\$868	\$868
Total 300-000 Contracted Services	\$870	\$870
400-000 Supplies	-	-
400-003 Support Supplies	\$531	\$531
Total 400-000 Supplies	\$531	\$531
500-000 Facilities	-	-
254-338 Operations (sup, security, ins)	\$431	\$431
Total 500-000 Facilities	\$431	\$431
600-000 Other Expenses	-	-
252-690 Fiscal -Bank Fees	\$4	\$4
Total 600-000 Other Expenses	\$4	\$4
Total Expenditures	\$1,838	\$1,838
Net Operating Revenue	\$174,129	\$174,129
Net Revenue	\$174,129	\$174,129

Annual Budget vs YTD Actual

July 2026 - July 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Revenue	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1920 Contributions and Donations	\$13,410	-	\$13,410	-	\$13,410	0%
Total 1000 Local Funding	\$13,410	-	\$13,410	-	\$13,410	0%
1999 Miscellaneous Income	-	\$3,125	-\$3,125	\$37,500	-\$37,500	0%
3000 Base Funding	-	-	-	-	-	0%
3103 State Aid to Classrooms	\$162,557	\$205,682	-\$43,125	\$2,468,193	-\$2,305,635	7%
Total 3000 Base Funding	\$162,557	\$205,682	-\$43,125	\$2,468,193	-\$2,305,635	7%
Total Revenue	\$175,967	\$208,807	-\$32,840	\$2,505,693	-\$2,329,725	7%
Gross Profit	\$175,967	\$208,807	-\$32,840	\$2,505,693	-\$2,329,725	7%
Expenditures	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel - Instructional	-	\$95,092	-\$95,092	\$1,141,105	-\$1,141,105	0%
100-200 Personnel-Support	-	\$19,307	-\$19,307	\$231,694	-\$231,694	0%
Total 100-000 Personnel	-	\$114,400	-\$114,400	\$1,372,799	-\$1,372,799	0%
300-000 Contracted Services	-	-	-	-	-	0%
300-001 Instructional Services	-	\$1,250	-\$1,250	\$15,000	-\$15,000	0%
300-002 Special Education Services	-	\$2,916	-\$2,916	\$35,000	-\$35,000	0%
300-003 Support Services	\$1	\$20,363	-\$20,362	\$244,364	-\$244,362	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
300-004 Professional Development	\$868	\$833	\$35	\$10,000	-\$9,131 	9%
Total 300-000 Contracted Services	\$870	\$25,363	-\$24,493	\$304,364	-\$303,493 	0%
400-000 Supplies	-	-	-	-	-	0%
400-001 Instructional Supplies & Equip	-	\$8,333	-\$8,333	\$100,000	-\$100,000 	0%
400-002 Special Education Supplies	-	\$416	-\$416	\$5,000	-\$5,000	0%
400-003 Support Supplies	\$531	\$6,500	-\$5,968	\$78,000	-\$77,468 	1%
Total 400-000 Supplies	\$531	\$15,250	-\$14,718	\$183,000	-\$182,468	0%
500-000 Facilities	-	-	-	-	-	0%
254-300 Utilities (elec, water, tele)	-	\$6,125	-\$6,125	\$73,500	-\$73,500	0%
254-325 Rent / Lease	-	\$33,333	-\$33,333	\$400,000	-\$400,000 	0%
254-336 Facility Repairs & Maint	-	\$1,958	-\$1,958	\$23,500	-\$23,500	0%
254-338 Operations (sup, security, ins)	\$431	\$2,791	-\$2,360	\$33,500	-\$33,068 	1%
Total 500-000 Facilities	\$431	\$44,208	-\$43,776	\$530,500	-\$530,068	0%
600-000 Other Expenses	-	-	-	-	-	0%
231-640 Board-Membership Dues & Fees	-	\$166	-\$166	\$2,000	-\$2,000	0%
231-650 Board -Liability Ins	-	\$708	-\$708	\$8,500	-\$8,500 	0%
252-690 Fiscal -Bank Fees	\$4	\$41	-\$37	\$500	-\$495 	1%
Total 600-000 Other Expenses	\$4	\$916	-\$912	\$11,000	-\$10,995 	0%
700-100 Pupil Act	-	-	-	-	-	0%
271-310 Pupil Act (SS) - Purch Svcs	-	\$250	-\$250	\$3,000	-\$3,000 	0%
271-410 Pupil Act (SS) - Supplies	-	\$250	-\$250	\$3,000	-\$3,000	0%
Total 700-100 Pupil Act	-	\$500	-\$500	\$6,000	-\$6,000 	0%
Total Expenditures	\$1,838	\$200,638	-\$198,800	\$2,407,663	-\$2,405,825	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Net Operating Revenue	\$174,129	\$8,169	\$165,960	\$98,029	\$76,100	178%
Net Revenue	\$174,129	\$8,169	\$165,960	\$98,029	\$76,100	178%

Budget vs Actuals (Monthly)

July 2026

Name	July 2026		
	Actual	Budget	Act vs Budget
Revenue	-	-	-
1000 Local Funding	-	-	-
1920 Contributions and Donations	\$13,410	-	\$13,410
Total 1000 Local Funding	\$13,410	-	\$13,410
1999 Miscellaneous Income	-	\$3,125	-\$3,125
3000 Base Funding	-	-	-
3103 State Aid to Classrooms	\$162,557	\$205,682	-\$43,125
Total 3000 Base Funding	\$162,557	\$205,682	-\$43,125
Total Revenue	\$175,967	\$208,807	-\$32,840
Gross Profit	\$175,967	\$208,807	-\$32,840
Expenditures	-	-	-
100-000 Personnel	-	-	-
100-100 Personnel - Instructional	-	\$95,092	-\$95,092
100-200 Personnel-Support	-	\$19,307	-\$19,307
Total 100-000 Personnel	-	\$114,400	-\$114,400
300-000 Contracted Services	-	-	-
300-001 Instructional Services	-	\$1,250	-\$1,250
300-002 Special Education Services	-	\$2,916	-\$2,916
300-003 Support Services	\$1	\$20,363	-\$20,362
300-004 Professional Development	\$868	\$833	\$35
Total 300-000 Contracted Services	\$870	\$25,363	-\$24,493
400-000 Supplies	-	-	-
400-001 Instructional Supplies & Equip	-	\$8,333	-\$8,333
400-002 Special Education Supplies	-	\$416	-\$416
400-003 Support Supplies	\$531	\$6,500	-\$5,968
Total 400-000 Supplies	\$531	\$15,250	-\$14,718
500-000 Facilities	-	-	-
254-300 Utilities (elec, water, tele)	-	\$6,125	-\$6,125
254-325 Rent / Lease	-	\$33,333	-\$33,333
254-336 Facility Repairs & Maint	-	\$1,958	-\$1,958

Name	July 2026		
	Actual	Budget	Act vs Budget
254-338 Operations (sup, security, ins)	\$431	\$2,791	-\$2,360
Total 500-000 Facilities	\$431	\$44,208	-\$43,776
600-000 Other Expenses	-	-	-
231-640 Board-Membership Dues & Fees	-	\$166	-\$166
231-650 Board -Liability Ins	-	\$708	-\$708
252-690 Fiscal -Bank Fees	\$4	\$41	-\$37
Total 600-000 Other Expenses	\$4	\$916	-\$912
700-100 Pupil Act	-	-	-
271-310 Pupil Act (SS) - Purch Svcs	-	\$250	-\$250
271-410 Pupil Act (SS) - Supplies	-	\$250	-\$250
Total 700-100 Pupil Act	-	\$500	-\$500
Total Expenditures	\$1,838	\$200,638	-\$198,800
Net Operating Revenue	\$174,129	\$8,169	\$165,960
Net Revenue	\$174,129	\$8,169	\$165,960